

Pressmeddelande

The Folksam Group invests SEK 2.5 billion in green bonds

As part of its efforts to advance its position in responsible asset management, the Folksam Group has invested SEK 2.5 billion in a green bond recently issued by Kommuninvest.

The investment of SEK 2.5 billion has been made in the, to date, largest issuance of a green bond in SEK. Kommuninvest's issue totalled SEK 5 billion.

"We have now invested around SEK 5 billion in green bonds since May this year. Our aim is to continue increasing the Folksam Group's holdings of green bonds. Investments that are both environmentally sustainable and generate secure returns benefit both our customers and society as a whole. This is also a great example of how we can act on behalf of customers and really operate in accordance with Folksam's vision," said Michael Kjeller, Head of Asset Management at the Folksam Group.

Kommuninvest's green bonds will be used to fund around 60 investment projects focused on renewable energy, energy efficiency, sustainable buildings, public transport, waste management, water management and similar projects in over 40 Swedish municipalities and counties.

Folksam Life's share is SEK 1,133 million, Folksam General's is SEK 332 million and KPA Pension's share is SEK 1,035 million.

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About Folksam

Folksam is a customer-owned company. We offer insurance policies and pension investments. Almost one in two Swedes is insured with Folksam, and we are one of the largest asset managers in Sweden. Our vision is that our customers should feel secure in a sustainable world. Read more at www.folksam.se.